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VICTORY GROUP LIMITED

華多利集團有限公司

(Incorporated in Bermuda with limited liability)

Results Announcement

Victory Group Limited announced on 21/9/2000:

(stock code: 1139)

Year end date: 31/12/2000

Currency: HK\$

	(Unaudited) Current Period from 1/1/2000 to 30/6/2000	(Unaudited) Last Corresponding Period from 1/1/1999 to 30/6/1999
Turnover	: 14,254,000	21,784,000
Profit/(Loss) from Operations	: (3,525,000)	(367,000)
Finance cost	: (2,033,000)	(7,106,000)
Share of Profit/(Loss) of Associates	: 31,000	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: (5,527,000)	(7,473,000)
% Change over Last Period	: N/A	
EPS/(LPS)-Basic	: (0.47 cent)	(0.65 cent)
-Diluted	: N/A	N/A

Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (5,527,000)	(7,473,000)
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: -	-
B/C Dates for Interim Dividend	: NIL	
Payable Date	: NIL	
B/C Dates for (-) General Meeting	: NIL	
Other Distribution for Current Period	: NIL	
B/C Dates for Other Distribution	: NIL	

Remarks:

(1) The presentation of the result of the Group for the six months ended 30 June, 1999 have been modified to conform the new presentation of this form.

(2) The basic LPS for the six months ended 30 June, 1999 have been divided by 5 from (3.25 cents) to (0.65 cent) in order to conform that the Group's shares were sub-divided into five shares on 22 February, 2000.

For more details, please refer to the press announcement today.