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## VICTORY GROUP LIMITED

華多利集團有限公司

*(Incorporated in Bermuda with limited liability)*

### Results Announcement (Summary)

Victory Group Limited announced on 19/4/2002:

(stock code: 1139)

Year end date: 31/12/2001

Currency: HK\$

Auditors' Report: Qualified

Review of Interim Report by: N/A

	(Audited) Current Period from 1/1/2001 to 31/12/2001	(Audited) Last Corresponding Period from 1/1/2000 to 31/12/2000
Turnover	: 16,418,000	27,954,000
Profit/(Loss) from Operations	: (7,859,000)	(33,377,000)
Finance cost	: (2,994,000)	(5,384,000)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: (10,857,000)	(38,315,000)
% Change over Last Period	: N/A	

EPS/(LPS)-Basic	: (7.44 cents)	(31.2 cents)
-Diluted	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (10,857,000)	(38,315,000)
Final Dividend per Share	: Nil	Nil
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for Annual General Meeting	: 21/5/2002 to 27/5/2002	bdi.
Other Distribution for Current Period	: Nil	
B/C Dates for Other Distribution	: N/A	

Remarks:

#### 1) Profit/(Loss) from Operations

These amounts reflect the loss from operation before finance cost.

#### 2) EPS / (LPS) - Basic

The calculation of basic loss per share is based on the net loss attributable to shareholders for the Period of HK\$10,857,000 (2000: HK\$38,315,000) and the weighted average of 145,891,000 (2000: weighted average of 122,900,500) ordinary shares in issue during the Period and after taking into consideration of the Company's capital reorganisation which became effective on 26 July 2001. The aforesaid capital reorganisation included a consolidation of every 10 issued and unissued shares of the Company into 1 share.