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## **VICTORY GROUP LIMITED**

**華多利集團有限公司**

*(Incorporated in Bermuda with limited liability)*

### **Results Announcement (Summary)**

Victory Group Limited announced on 25/9/2002:

(stock code: 1139)

Year end date: 31/12/2002

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited) Current Period from 1/1/2002 to 30/6/2002	(Unaudited) Last Corresponding Period from 1/1/2001 to 30/6/2001
Turnover	: 5,102,000	13,625,000
Profit/(Loss) from Operations	: (1,838,000)	(3,282,000)
Finance cost	: (892,000)	(1,917,000)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: (2,730,000)	(5,199,000)

% Change over Last Period	: N/A	
EPS/(LPS)-Basic	: (1.28 cents)	(0.36 cent)
-Diluted	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (2,730,000)	(5,199,000)
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: -	-
B/C Dates for Interim Dividend	: NIL	
Payable Date	: NIL	
B/C Dates for (-) General Meeting	: NIL	
Other Distribution for Current Period	: NIL	
B/C Dates for Other Distribution	: NIL	

Remarks:

#### 1. Turnover

These amounts include the trading of vehicles, rental income and other immaterial income.

#### 2. Profit/(Loss) from Operations

These amounts reflect the loss from operation before finance cost.

#### 3. EPS/(LPS) - Basic

The calculation of basic loss per share is based on the net loss attributable to shareholders for the six months ended 30 June 2002 of HK\$2,730,000 (2001: net loss attributable to shareholders of HK\$5,199,000) and the weighted average of 213,855,400 (2001 weighted average of 1,441,572,729 issued shares before taking into consideration of the Company's capital reorganisation which became effective on 26 July 2001. The aforesaid capital reorganisation included a consolidation of every 10 issued and unissued shares of the Company into 1 share) ordinary shares in issue during the six months ended 30 June 2002.