



# VICTORY GROUP LIMITED

*(Incorporated in Bermuda with limited liability)*

(the “Company”)

(Stock code: 1139)

## **Resignation of Director**

The board of directors of the Company (the “**Board**”) announces that, due to personal reasons, Mr. Liu Kwok Fai Alvan had resigned as a non-executive director of the Company with effect from 30 September 2004.

Mr. Liu had confirmed that he had no disagreement with the Board and there were no matters which needed to be brought to the attention of the shareholders of the Company upon his resignation.

Taking this opportunity, the Board would like to thank Mr. Liu and expresses its appreciation for his valuable contribution and services to the Company.

By order of the Board

**Chan Chun Choi**

*Chairman*

Hong Kong, 17 September 2004

*As at the date of this announcement, the Board comprises of Mr. Chan Chun Choi, Ms. Lu Su Hua, both of whom are executive directors, Mr. Liu Kwok Fai Alvan, who is non-executive director, Mr. Ng Chi Shing and Mr. Yuen Kwok Wah, Bernard, both of whom are independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard.