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## VICTORY GROUP LIMITED

華多利集團有限公司

*(Incorporated in Bermuda with limited liability)*

### Results Announcement

Victory Group Limited announced on 08/04/2005:

(stock code: 01139 )

Year end date: 31/12/2004

Currency: HKD

Auditors' Report: Qualified

	(Audited ) Current Period from 01/01/2004 to 31/12/2004 Note (\$ )	(Audited ) Last Corresponding Period from 01/01/2003 to 31/12/2003 (\$ )
Turnover	: 2,240,000	5,216,000
Profit/(Loss) from Operations	: 1,642,000	(3,623,000)
Finance cost	: (1,633,000)	(1,422,000)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 9,000	(5,072,000)

% Change over Last Period	: N/A	%
EPS/(LPS)-Basic (in dollars)	: 0.00001	(0.01776)
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 9,000	(5,072,000)
Final Dividend	: NIL	NIL
per Share		
(Specify if with other options)	: N/A	N/A
B/C Dates for		
Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for Annual		
General Meeting	: 13/05/2005	to 18/05/2005 bdi.
Other Distribution for Current Period	: N/A	
B/C Dates for Other		
Distribution	: N/A	

Remarks:

(1) Turnover

These amounts include the trading of automotive products, rental income and other immaterial income.

(2) Profit/(Loss) from Operations

These amounts reflect the profit/loss from operation before finance cost.

(3) EPS / (LPS) - Basic

The calculation of basic earnings per share was based on the net profit attributable to shareholders for the year of HK\$9,000 (net loss attributable to shareholders in 2003: HK\$5,072,000) and the weighted

average of 866,102,000 (2003: 285,535,000) ordinary shares in issue during the year.

Diluted earnings or loss per share for both years had not been presented as no diluting events existed during those years.