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VICTORY GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1139)

ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF THE CIRCULAR RELATING TO VERY SUBSTANTIAL ACQUISITION

As additional time is required for the Company to prepare certain information to be included in the Circular, the Company will further extend the despatch date of the Circular from 31 March 2011 to 31 October 2011.

Reference is made to (a) the announcement of Victory Group Limited (the “**Company**”) dated 4 June 2010 (the “**First Announcement**”) in relation to, inter alia, the entire issued share capital of Jumbo Chance Holdings Limited, which constitutes a very substantial acquisition for the Company under the Listing Rules; (b) the announcement of the Company dated 25 June 2010 in relation to the delay in despatch of the Circular to 30 September 2010 (the “**Second Announcement**”); (c) the announcement of the Company dated 29 September 2010 in relation to the further delay in despatch of the Circular to 30 November 2010 (the “**Third Announcement**”); (d) the announcement of the Company dated 29 November 2010 in relation to the further delay in despatch of the Circular to 31 January 2011 (the “**Fourth Announcement**”); and (e) the announcement of the Company dated 31 January, 2011 in relation to the further delay in despatch of the Circular to 31 March 2011 (the “**Fifth Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the First Announcement unless the context requires otherwise.

As additional time is required for the Company to prepare certain information to be included in the Circular including risk factors, industry overview, the accountants’ report on the Group, pro-forma financial information on the Enlarged Group and the valuation report, the Company will further extend the despatch date of the Circular from 31 March 2011 to 31 October 2011.

By Order of the Board
Victory Group Limited
Chan Chun Choi
Chairman and Managing Director

Hong Kong, 29 March 2011

As at the date of this notice, the board of Directors comprises Mr. Chan Chun Choi and Ms. Lu Su Hua as executive directors; Mr. Leung Wai Tat, Henry, Ms. Leung Wai Kei, Mr. Ip Ka Keung and Dr. Lam King Hang, as independent non-executive directors.