

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VICTORY GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1139)

ANNOUNCEMENT

CHANGE OF CHAIRMAN OF NOMINATION COMMITTEE

The Board announces that with effect from 20 January 2012, Mr. Ip has ceased to be the chairman of the nomination committee and Mr. Cheung has been appointed as the chairman of the nomination committee.

The board of directors (the “**Board**”) of Victory Group Limited (the “**Company**”) is pleased to announce that, the following are the change in nomination committee.

CHANGE OF CHAIRMAN OF NOMINATION COMMITTEE

As at the date of this announcement, Mr. Ip Ka Keung (“**Mr. Ip**”) has ceased to be the chairman of the nomination committee. Mr. Cheung Man Fu (“**Mr. Cheung**”), an independent non-executive director of the Company, has been appointed as the chairman of the nomination committee with effect from 20 January 2012.

By order of the Board
Victory Group Limited
Chan Chun Choi
Chairman and Managing Director

Hong Kong, 20 January 2012

As at the date of this announcement, the Board comprises Mr. Chan Chun Choi and Ms. Lu Su Hua as executive directors; Mr. Cheung Man Fu, Mr. Ip Ka Keung and Dr. Lam King Hang, as independent non-executive directors.