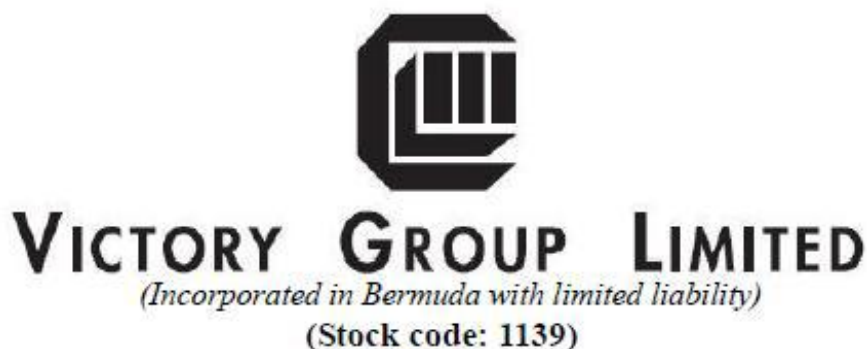


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**POLL RESULT OF 2012 ANNUAL GENERAL MEETING  
HELD ON 11 JULY 2012**

The Board is pleased to announce that at the annual general meeting (“AGM”) of Victory Group Limited (the “Company”) held on 11 July 2012, all the resolutions proposed were duly passed, by way of poll, by the shareholders of the Company. As at the date of the AGM, the total number of issued shares of the Company was 859,146,438 shares, which was the total number of shares entitling the shareholders of the Company to attend and vote for or against the resolutions proposed at the AGM. No shareholders of the Company were entitled to attend and vote only against the resolutions at the AGM.

Details of the poll result are set out as follows:

Ordinary Resolutions		For		Against	
		Number of Shares	%	Number of Shares	%
1	To receive and consider the audited financial statement and the reports of the directors and of the auditors for the year ended 31 December 2011.	444,442,117	100	0	0
2	(i) To re-elect Mr. Cheung Man Fu as a director.	444,442,117	100	0	0
	(ii) To re-elect Ms. Lo SoWa Lucy (formerly known as Ms. Lu Su Hua) as a director.	444,442,117	100	0	0
	(iii) To authorise the Board to fix the directors’ remuneration.	444,442,117	100	0	0

Ordinary Resolutions		For		Against	
		<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
3	To re-appoint Lo and Kwong C.P.A. Limited as auditors and to authorize the Board to fix their remuneration.	444,442,117	100	0	0
4	To give a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the existing issued share capital.	444,442,117	100	0	0
5	To give a general mandate to the directors to repurchase shares not exceeding 10% of the aggregate nominal amount of the existing issued share capital.	444,442,117	100	0	0
6	To extend the general mandate granted to the directors to issue shares by the number of shares repurchased.	444,442,117	100	0	0

As more than 50% of the votes were cast in favour of each of the resolutions, such resolutions were duly passed as ordinary resolutions of the Company. Tricor Secretaries Limited, the Company's share registrar, acted as the scrutineer at the AGM.

By Order of the Board

**Chan Chun Choi**

*Chairman and Managing Director*

Hong Kong, 11 July 2012

*As at the date of this announcement, the Board comprises Mr. Chan Chun Choi and Ms. Lo So Wa Lucy (formerly known as Ms. Lu Su Hua) as executive directors; Mr. Cheung Man Fu, Mr. Ip Ka Keung and Dr. Lam King Hang, as independent non-executive directors.*