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VICTORY GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 1139)

Unusual Price and Volume Movements

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The board of directors (the “Board”) of Victory Group Limited (the “Company”) has noted the recent unusual decrease in the price and volume of the shares of the Company traded on the Stock Exchange and wishes to state that save for the receipt of the letter of demand in relation to a claim against the Company for a sum of HK\$2,700,000, which the Company disputes, and is seeking legal advice and which the Company considers that it will not have not any material adverse effect on its financials of the Group, the Board is not aware of any reason for such movements.

The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”), neither is the Board aware of any matter discloseable under general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Victory Group Limited
Chan Chun Choi
Chairman and Managing Director

Hong Kong, 11 July 2012

As at the date of this announcement, the Board comprises Mr. Chan Chun Choi and Ms. Lo So Wa Lucy (formerly known as Ms. Lu Su Hua) as executive directors; Mr. Cheung Man Fu, Mr. Ip Ka Keung and Dr. Lam King Hang, as independent non-executive directors.