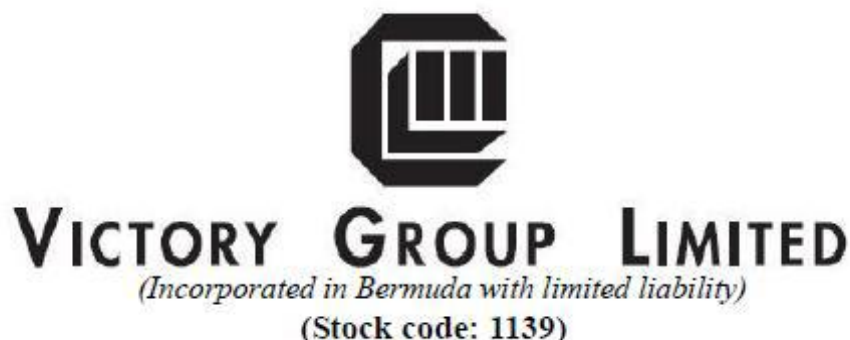


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Lin Huiwen and Mr. Chan Kingsley Chiu Yin have been appointed as an executive director of the Company with effect from 15 August 2012.

### **Appointment of Executive Director**

The board of directors (the “**Board**”) of Victory Group Limited (the “**Company**”) is pleased to announce the appointment of Mr. Lin Huiwen (“**Mr. Lin**”) and Mr. Chan Kingsley Chiu Yin (“**Mr. Chan**”) as executive director of the Company with effect from 15 August 2012.

#### **Mr. Lin**

“Mr. Lin Huiwen, aged 46, graduated from the Shantou Da Hao Senior High School in 1983. In 1993, he founded the Shantou Jinjun Development Co., Ltd., a company primarily engaged in the distribution and marketing of automotive products in the P.R.C.. In 2007, he joined The Guangdong Huamei Oil & Fat Co., Ltd., a company primarily engaged in edible vegetable oil business. Mr. Lin is the executive director and major shareholder of the Fujian Haian Aquatic Tech Co., Ltd. in 2008, engaged in mariculture operation; the Shantou Lihengjia Arts & Crafts Co., Ltd. in the same year, engaged in advanced paper crafts production and distribution business, and the Shantou Huatai Real Estate Development Co., Ltd. in 2009. In 2008, Mr. Lin invested in Paraking Holdings Limited, a Hong Kong company primarily engaged in the distribution of automotive products and general trading. Mr. Lin is one of the major shareholders of the company.”

The Board agreed that the remuneration of Mr. Lin is HK\$100,000 per annum, which shall be waived for a term of two years.

Save as disclosed above, Mr. Lin:

- (a) did not hold any directorships in other listed public company in the last three years;
- (b) as at the date of this announcement, is holding 200,000,000 shares, representing 23.28% of the entire issued share capital of the Company. Save as the above, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;
- (c) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to his appointment as an executive director of the Company; and
- (d) is not connected with any directors, senior management or substantial shareholders or controlling shares (as defined in the Listing Rules) of the Company.

**Mr. Chan**

“Mr. Chan Kingsley Chiu Yin, aged 25, graduated at California State University, with Bachelor of Business Administration, major in Finance. Mr. Chan, has engaged in asset management experience in United States of America up to 5 years, and joins our group as General Manager in 2009. Mr. Chan is the son of Mr. Chan Chun Choi and ex-director Ms Lam Mo Kuen Anna. Mr. Chan has been the director of various companies and has invested in various industries like Financial Services, Property Holdings, General Trading, and LED Business, etc..”

The Board agreed that the remuneration of Mr. Chan is HK\$20,000 per month without other benefits for a term of two years, which shall be deemed to accrue on a day to day basis. Payable monthly in arrears or in a manner as mutually agree between the Board and Mr. Chan.

Save as disclosed above, Mr. Chan:

- (a) did not hold any directorships in other listed public company in the last three years;
- (b) as at the date of this announcement, is beneficially held through Winsley Investment Limited, which holding 202,575,000 shares, representing 23.58% of the entire issued share capital of the Company and is jointly controlled by Mr. Chan approximately 1%, Mr. Chan’s father, Mr. Chan Chun Choi approximately 98% and Ms. Lo So Wa Lucy (formerly known as Lu Su Hua) approximately 1%. Save as the above, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;

(c) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to his appointment as an executive director of the Company; and

(d) is the son of Mr. Chan Chun Choi who is chairman and managing director of the Company.

The Board would like to take this opportunity to welcome Mr. Lin and Mr. Chan to join the Board.

By the order of the Board  
**Victory Group Limited**  
**Chan Chun Choi**  
*Chairman and Managing Director*

Hong Kong, 16 August 2012

As at the date of this announcement, the Board comprises Mr. Chan Chun Choi, Ms. Lo So Wa Lucy (formerly known as Lu Su Hua), Mr. Lin Huiwen and Mr. Chan Kingsley Chiu Yin as executive directors; Mr. Ip Ka Keung, Dr. Lam King Hang and Mr. Cheung Man Fu as independent non-executive directors.