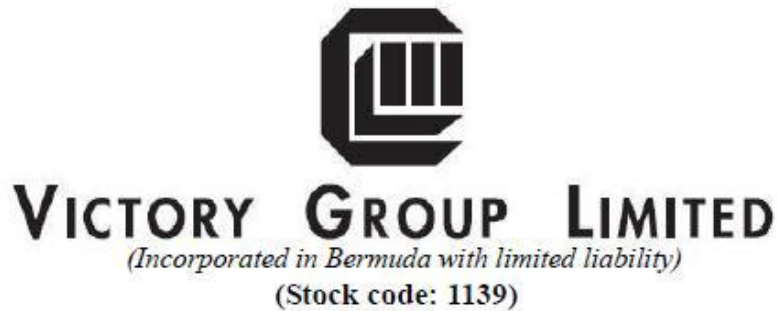


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INSIDE INFORMATION

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board (the "Board") of directors of Victory Group Limited (the "Company") is pleased to announce that Victory Capital Holdings Limited, a wholly-owned subsidiary of the Company, has been granted a money lenders licence to carry on money lending business in Hong Kong on 21 November 2013. The Board considers that diversification into the money lending business will provide another stream of income to maximise returns of the Company's shareholders, and is in the interests of the Company's shareholders as a whole.

By order of the Board
Victory Group Limited
Chan Chun Choi
Chairman and Managing Director

Hong Kong, 21 November 2013

As at the date of this announcement, the Board comprises Mr. Chan Chun Choi, Mr. Chan Kingsley Chiu Yin, Ms. Lo So Wa Lucy (formerly known as Lu Su Hua), and as executive directors; Mr. Ip Ka Keung, Dr. Lam King Hang and Mr. Cheung Man Fu as independent non-executive directors.